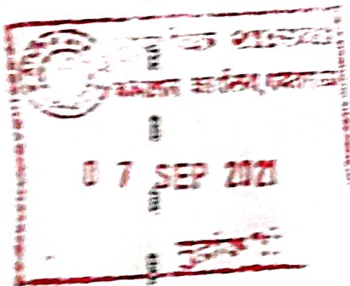




महाराष्ट्र MAHARASHTRA

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श.क्र. ६३५१ दिनांक ०७/०९/२०२१

वि. एम. बोडे

मुद्रक विक्रेता

पत्र. ११ व १२/१६

विद्यार्थी कार्यालय, यवतमाळ

नांव प्रा. विद्यार्थी प्रा. वि. न. वि. विद्यालय

प्रधान हे निदेशित विद्यार्थी

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

Government College of Engineering, Yavatmal (M.S.)

AND

Nespal Air Water Heaters Pvt. Ltd, Aurangabad (M.S.)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the Fourteenth of September, 2021 by and between.

Government College of Engineering, Yavatmal, Maharashtra, the First Party represented herein by its Principal, Prof. V. B. Waghmare And Nespal Air Water Heaters Pvt. Ltd, Aurangabad (M.S.). The Second party, and represented herein by its Managing Director Shri. Anup Nalamwar, Sanyak Arcade, C-12, Cannought Place, CIDCO, Aurangabad - 431 003. (GST Number: 27AADCN0750E1ZT)

WHEREAS:

- A) First Party is a Higher Educational Institution named: **Government College of Engineering, Dhamangaon Road, Yavatmal (M.S.)**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Nespal Air Water Heaters Pvt. Ltd, Aurangabad (M.S.)** - the Second Party is engaged in the field of offering design, manufacturing & installation with maintenance for commercial / industry grade air and water heating systems of variable capacities and to run on conventional and renewable energy sources.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 **Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs / Internships for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 **Placement of trained students:** Second party will actively engage to help the delivery of the training / internships and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the **Government College of Engineering, Yavatmal (M.S.)**, the first party to take up any program mentioned in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Party will conduct the activities.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MoU as independent contractors, and the relationship established under this MoU shall not be construed as a partnership.

First Party

Principal

Govt. College of Engineering

Yavatmal (M.S.)

Phone: +91 7620059540

Email ID:

principal.gcoeyavatmal@dtmaharashtra.gov.in

Dhamangaon Road, Yavatmal (M.S.)

Witness 1:

Prof. M. M. Deshmukh

Designation: T&P Officer

Email ID: mmd101@gmail.com

(M): +91 98222 31575.

Second Party

NESPAL Air Water Heater Pvt. Ltd.

CTO & Director

Director

Anup Nalamwar, Managing Director

Nespal Air Water Heaters Pvt. Ltd

Aurangabad (M.S.), Phone: +91 9822010149

Email ID: anupnespal@gmail.com

Postal Address: Samyak Arcade, C-12
Cannought Place, CIDCO, Aurangabad

Witness 1:

Shivanya Pandey

Designation: Sr. Manager

Contact Details: 9130002171

(M):